

GIFTS, GRANTS AND BEQUESTS

Only the Long Hill Township Board of Education (BOE) may accept for the school district any bequest or gift of money, property or goods over \$250.00 in value. The Chief School Administrator (CSA) may accept, on behalf of the Board, any such gift of less than \$250.00 in value.

The Board reserves the right to refuse to accept any gift which does not contribute toward the achievement of the goals of this district or the ownership of which would tend to deplete the resources of the district.

Any gift accepted by the Board or the CSA shall become the property of the Board, may not be returned without the approval of the Board, and is subject to the same controls and regulations as are other properties of the Board. The Board shall be responsible for the maintenance of any gift it accepts.

The Board will make every effort to honor the intent of the donor in its use of the gift, but reserves the right to utilize the gift it accepts in the best interest of the educational program of the district. In no case shall acceptance of a gift be considered to be an endorsement by the Board of a commercial product or business enterprise or institution of learning.

Grants

Staff members are encouraged to seek out sources of grants and gifts, and bring them to the attention of the CSA. The conditions of such grants shall be investigated and recommendations shall be made to the Board regarding the advisability of seeking the grants.

Educational Foundation

An educational foundation shall be created for the purpose of soliciting and raising monetary gifts and donations for the school district. This foundation shall be governed by a board of directors that shall recommend expenditures of funds in educational areas not ordinarily covered by the school budget and in accordance with criteria in its bylaws. Members of the Board of Education and/or the administration shall serve on the board of directors of the education foundation. Policies and regulations on gifts to the district shall apply to funds raised by the foundation.

Replaces all previously adopted policies

First Reading: November 8, 2010

Second Reading: November 22, 2010

Gifts, Grants and Bequests**3280****Legal References:**

<u>N.J.S.A.</u> 18A:6-33.1 thru -33.12	Incentive grants
<u>N.J.S.A.</u> 18A:18A-15.1	Payment for goods and services; funds received from a bequest, legacy or gift
<u>N.J.S.A.</u> 18A:20-4	Acceptance and use of gifts
<u>N.J.S.A.</u> 18A:20-11 thru -16	Property devised in trust...
<u>N.J.S.A.</u> 18A:29A-1 thru -7	Governor's Annual Teacher Recognition Act
<u>N.J.S.A.</u> 18A:71A-1 et. seq.	Authority Structure and General Provisions
<u>N.J.S.A.</u> 18A:71B-1 et seq.	Student Financial Aid
<u>N.J.S.A.</u> 18A:71C-1 et seq.	Student Loans
<u>N.J.A.C.</u> 6A:26-7.4	Approval of land acquisition

Possible Cross References:

*1230	School-connected organizations
*3220/3230	State funds; federal funds
*3453	School activity funds
*6163.1	Media Center/Library

*Indicates policy is included in the Critical Policy Reference Manual.

